Legislation Details (With Text)

File #:	22-5672	**Name:**	DISCUSSION REGARDING LETTER OF INTEREST FOR WELLINGTON GREEN PARK
Type:	Discussion Item		
		In control:	Village Council
On agenda:	1/10/2023	**Final action:**	
Title:	DISCUSSION REGARDING LETTER OF INTEREST FOR WELLINGTON GREEN PARK		
Code sections:			
Attachments:	1. 1. LOI Draft Wellington Green Park Mixed Use, 2. 2. LOI Draft Wellington Green Park Open		

Date	Ver.	Action By	Action	Result

ITEM: DISCUSSION REGARDING LETTER OF INTEREST FOR WELLINGTON GREEN PARK

REQUEST: Staff requests Council direction regarding the letter of interest (LOI) options for Wellington Green Park.

EXPLANATION: Information was presented during the December 12, 2022 Council Workshop regarding possible options for the Wellington Green Park site. In an effort to gauge if there is interest from qualified firms/organizations for the development of the site, two requests for letters of interest were drafted. The two requests for letters of interest drafted are for interested parties to develop the site as they choose or limit it to mixed use. Once released, interested parties shall submit their package within 30 days. Real estate transactions in accordance with Section 166.045, Florida Statutes and Section 2-52 of the Wellington Code of Ordinances are exempt from competition, however a modified request for letters of interest approach was taken for this site.

Staff requests Council direction regarding the letter of interest (LOI) options for Wellington Green Park.

BUDGET AMENDMENT REQUIRED: NO

PUBLIC HEARING: NO **QUASI-JUDICIAL:**

FIRST READING: **SECOND READING:**

LEGAL SUFFICIENCY: YES

FISCAL IMPACT: No fiscal impact at this time.

WELLINGTON FUNDAMENTAL: Economic Development

RECOMMENDATION: Staff requests Council direction regarding the letter of interest (LOI) options for Wellington Green Park.

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