



## Legislation Text

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**File #:** 17-1163, **Version:** 1

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**ITEM: ESCROW AGREEMENT - WINDING TRAILS**

**REQUEST:** Approval of Escrow Agreement between Wanderers Club Partners, LLC, Acme Improvement District, W&W Equestrian Club LLC and Imperial Title LLC Pursuant to the Terms of the Tri-Party Agreement.

**EXPLANATION:** Pursuant to the terms of the Tri-Party Agreement for the Winding Trails project previously approved by Council, an escrow agreement between the parties and Imperial Title LLC is required for the purpose of delivering and recording the original deeds.

**BUDGET AMENDMENT REQUIRED:** NO

**PUBLIC HEARING:** NO

**QUASI-JUDICIAL:**

**FIRST READING:**

**SECOND READING:**

**LEGAL SUFFICIENCY:** YES

**FISCAL IMPACT:** NO

**WELLINGTON FUNDAMENTAL:** Responsive Government

**RECOMMENDATION:** Approval of Escrow Agreement between Wanderers Club Partners, LLC, Acme Improvement District, W&W Equestrian Club LLC and Imperial Title LLC Pursuant to the Terms of the Tri-Party Agreement.