



Legislation Text

File #: 17-1602, Version: 1

ITEM: RESOLUTION NO. R2017-53 (AUTHORIZING THE SALE OF THE PARK-N-RIDE CIVIC SITE TO BIRCH DEVELOPMENT, LTD. AND AUTHORIZING EXECUTION OF THE PURCHASE AND SALE AGREEMENT):

A RESOLUTION OF WELLINGTON'S COUNCIL AUTHORIZING THE SALE OF THE REAL PROPERTY KNOWN AS THE WELLINGTON GREEN CIVIC TRACT A/K/A THE "PARK AND RIDE" PROPERTY TO BIRCH DEVELOPMENT, LTD.; AUTHORIZING THE MAYOR OR VICE MAYOR AND THE VILLAGE CLERK TO EXECUTE THE PURCHASE AND SALE AGREEMENT AND TO EXECUTE ALL OTHER DOCUMENTS INCIDENT TO CLOSING, AND PROVIDING AN EFFECTIVE DATE.

REQUEST: Approval of Resolution No. R2017-53 authorizing the sale of the Park-N-Ride civic site to Birch Development, Ltd. and authorizing the Mayor or Vice Mayor to execute the Purchase and Sale Agreement in the form attached as Exhibit A.

EXPLANATION: On March 28, 2017, the Village Council approved an amendment to the Wellington Green Master Plan to allow a conditional use hotel in MUPD B. A condition of the development order requires the developer to acquire the adjacent Park-n-Ride lot prior to issuance of the land development permit or building permit for the hotel. The developer has worked with Wellington and Palm Beach County to amend the Interlocal Agreement between the parties to allow for the purchase of the lot. Because the lot was constructed using grant funds from FDOT, Wellington must reimburse FDOT for the contributed funds. The purchaser will assume all duties required under the Interlocal Agreement with Palm Beach County.

The agreed upon sale price for the Park-n-Ride lot is \$834,000.00. Of that amount, FDOT will receive \$207,888.00. The net proceeds due Wellington will therefore be \$626,112.00.

BUDGET AMENDMENT REQUIRED: NO

PUBLIC HEARING: NO **QUASI-JUDICIAL:**

FIRST READING: **SECOND READING:**

LEGAL SUFFICIENCY: YES

FISCAL IMPACT: NO

WELLINGTON FUNDAMENTAL: Responsive Government

RECOMMENDATION: Approval of Resolution No. R2017-53 authorizing the sale of the Park-N-Ride civic site to Birch Development, Ltd. and authorizing the Mayor or Vice Mayor to execute the Purchase and Sale Agreement in the form attached as Exhibit A.

