



## Legislation Text

File #: 18-2069, Version: 1

### ITEM: AUTHORIZATION OF DISPOSITION OF SURPLUS TANGIBLE PERSONAL PROPERTY AND DISPOSITION OF SURPLUS REAL PROPERTY

**REQUEST:** Authorization to approve FY 2018 semi-annual disposition of surplus tangible personal property and surplus real property.

**EXPLANATION:** Staff is seeking authorization to approve disposition of:

#### 1. Surplus Tangible Personal Property

The following is a summary of twenty-five (25) surplus items of tangible personal property (TPP) or fixed assets meeting disposition criteria per the Village's Purchasing and Procurement Manual (Exhibit A attached). The initial total cost of these items was \$463,685.41, with an accumulated total depreciation of \$450,824.60, resulting in a current value of \$12,860.81.

Nineteen (19) assets will be sold through GovDeals, the Village's approved public auction vendor; the remaining items will be disposed, through other approved methods:

DISPOSITION SUMMARY				
	Selling	Scrapping	Donating	Total Surplus
Acquisition Cost of	\$214,890.89	\$195,169.52	\$53,625.00	\$463,685.41
Accumulated Depreciation	\$207,229.75	\$189,969.85	\$53,625.00	\$450,824.60
<b>TOTAL NET VALUE</b>	<b>\$7,661.14</b>	<b>\$5,199.67</b>	<b>\$0.00</b>	<b>\$12,860.81</b>

Surplus TPP or fixed assets are identified annually as part of a Village-wide departmental inventory and condition assessment. A master list of these fixed assets, verified by OFMB, is categorized as no longer useful or to be replaced.

The Public Works Department (Fleet Maintenance) evaluated the heavy equipment proposed for disposition, and determined that due to their age, condition and high cost of maintenance, replacement is recommended. This process, including the various methods of disposition, is consistent with the Village's Purchasing and Procurement Policy and Florida Statutes.

#### 2. Surplus Real Property

The Village recently received a Letter of Intent for the purchase of Acme/Village owned property located at 12600 Wellington Trace (Property Control Number 73-41-44-03-12-002-0000). After a review of the property, Village staff has determined the subject property is not currently in use, nor is it proposed to be used, in the future. Therefore, staff is recommending the property in question be surplus.

Pursuant to Sec. 2-332 of the Wellington Code of Ordinances, *"The Village may dispose of real property in any*

*manner the Village Council deems appropriate, so long as there is a public purpose in the sale, transfer, gift or other disposition of surplus property. The Village Council does not have to sell property through a bidding process, but may choose to negotiate a price for the property and/or offer the property for sale through any means the Village Council determines to be commercially viable”.*

Staff recommends surplus of real property located at 12600 Wellington Trace (Property Control Number 73-41-44-03-12-002-0000), obtaining three appraisals to determine the market value of the property, and subsequently negotiate a sales price with the intent to sell such property.

Council approval is required prior to the execution of any sales agreement.

**BUDGET AMENDMENT REQUIRED:** NO

**PUBLIC HEARING:** NO                      **QUASI-JUDICIAL:**

**FIRST READING:**                      **SECOND READING:**

**LEGAL SUFFICIENCY:** YES

**FISCAL IMPACT:** 1) Revenues are anticipated as a result of surplus tangible personal property sold.  
2) No revenue for the sale of real property until a sales agreement is approved by Council. This is part of the work in preparation for the annual audit.

**WELLINGTON FUNDAMENTAL:** Responsive Government

**RECOMMENDATION:** Authorization to approve FY 2018 semi-annual disposition of surplus tangible personal property and surplus real property.