

Village of Wellington

Legislation Text

File #: 18-2466, Version: 1

ITEM: COUNCIL CONSIDERATION OF RESOLUTION NO. R2018-59 (AMENDMENT 1)

A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL CONCERNING AMENDMENT 1 TO THE FLORIDA CONSTITUTION WHICH, IF ADOPTED, WOULD CREATE ADDITIONAL INEQUITIES IN FLORIDA'S TAX SYSTEM BY GRANTING CERTAIN TAX BREAKS TO SOME TAXPAYERS AT THE EXPENSE OF OTHER TAXPAYERS.

REQUEST: Council Consideration of a resolution proposed by the Florida League of Cities regarding the inequities in Florida's tax system if Amendment 1 passes.

EXPLANATION: The Florida Legislature has placed Amendment 1 on the 2018 general election ballot. This proposed constitutional change exempts the assessed valuation of homestead property greater than \$100,000 and up to \$125,000 for all levies other than school district levies. If approved by the voters, this amendment will expand the homestead exemption and shift the burden to other taxpayers. The Florida League of Cities has asked its members to support a resolution that outlines the negative impact the passage of Amendment 1 would have. The resolution also urges cities to ask their residents to carefully consider the potential adverse consequences of Amendment 1 before they vote in the November 2018 general election.

BUDGET AMENDMENT REQUIRED: NO

PUBLIC HEARING: NO QUASI-JUDICIAL:

FIRST READING: SECOND READING:

LEGAL SUFFICIENCY: YES

FISCAL IMPACT: NO

WELLINGTON FUNDAMENTAL: Responsive Government

RECOMMENDATION: Council Consideration of a resolution proposed by the Florida League of Cities regarding the inequities in Florida's tax system if Amendment 1 passes.