

Legislation Text

File #: 20-3735, Version: 1

## ITEM: AUTHORIZATION TO UTILIZE DISASTER FUNDS

**REQUEST:** Authorization to utilize disaster funds.

**EXPLANATION:** Staff is seeking authorization to utilize disaster funds.

BUDGET AMENDMENT REQUIRED: NO

PUBLIC HEARING: NO QUASI-JUDICIAL:

FIRST READING: SECOND READING:

LEGAL SUFFICIENCY: YES

**FISCAL IMPACT:** Emergency Fund Balance of \$3,000,000 is committed and available in the Village's Annual Financial Report for the year ended September 30, 2019 and funded in the approved Fiscal Year 2020 Budget.

**WELLINGTON FUNDAMENTAL:** Protecting Our Investment

**RECOMMENDATION:** Authorization to utilize disaster funds.